

# Popular Jurisdiction

Characteristics of Jurisdictions	Singapore	Hong Kong	Samoa	Seychelles IBC	Seychelles CSL	Labuan	Mauritius GBC1	Mauritius GBC2	Cayman Islands	Brunei	British Virgin Islands
<b>Company:</b>											
Type of Company	Pte Ltd	Limited	IBC	IBC	CSL	Offshore Co.	GBC1	GBC2	Exempt	IBC	IBC
Tax on Foreign Profits	Varies	Nil	Nil	Nil	1.5%	<sup>(1)</sup> Nil	0% - 3%	Nil	Nil	Nil	Nil
<b>Infrastructure:</b>											
Major International Banks	Very Good	Very Good	Fair	Fair	Fair	Good	Good	Good	Very Good	Good	Fair
Professional Legal Services	Very Good	Very Good	Fair	Good	Good	Very Good	Good	Good	Good	Very Good	Good
International Communications	Very Good	Very Good	Good	Good	Good	Very Good	Good	Good	Good	Very Good	Good
Political Stability	Very Good	Good	Good	Good	Good	Good	Good	Good	Good	Very Good	Good
<b>Confidentiality:</b>											
Govt. Disclosure of Beneficial Owner	No	No	No	No	Yes - not public	No	Yes-Not Public	No	No	No	No
Bank Secrecy Laws	Yes	Yes	Yes	No	No	Yes	Yes	Yes	Yes	Yes	No
<b>Corporate Governance:</b>											
Directors – minimum	1	1	1	1	1	1	2	1	1	1	1
Corporate Director allowed	No	Yes	Yes	Yes	No	Yes	No	Yes	Yes	Yes	Yes
Resident Director required	Yes (1)	No	No	No	Yes	No	2	No	No	No	No
Shareholders - minimum	1	1	1	1	2 or incorporation	1	1	1	1	1	1
Corporate Shareholder allowed	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Bearer Shares permitted	No	No	Yes	Yes	No	No	No	No	No	No	<sup>(2)</sup> Yes - Restricted
Company Secretary Required	Yes	Yes	Yes	No	Yes	Yes	Yes	No	No	Yes	No
Corporate Company Secretary Allowed	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Resident Secretary required	Yes	Yes	No	No	Yes	Yes	Yes	No	No	Yes	No
Resident Agent required	No	No	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes
Standard Authorised Share Structure	<sup>(2)</sup> Not Applicable	HKD 10,000	USD 1,000,000	US 1,000,000	US 1,000,000	USD 13,000	Not Applicable	Not Applicable	USD 50,000	USD 50,000	50,000 Shares
<b>Compliance:</b>											
Register of Directors filed	Yes	Yes	No	No	Yes	Yes	Yes	No	No	No	No
Register of Shareholders filed	Yes	Yes	No	No	Yes	Yes	Yes	No	No	No	No
Annual Return Filed	Yes	Yes	No	No	Yes	Yes	Yes	No	Yes	Yes	No
Audited Accounts Required	Varies	Yes	No	No	Yes	Optional	Yes	No	No	No	No
Local Meetings Required	No	No	No	No	Yes	No	Yes	No	No	No	No
<b>Options:</b>											
Chinese Name permitted	No	Yes	Yes	Yes	Yes	No	Yes	Yes	No	Yes	Yes
Chinese M & A allowed	No	Yes	Yes	Yes	No	No	Yes	No	No	No	No
Transfer of Domicile	No	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
<b>Costs (US\$):</b>											
Annual Tax or Government Fee	NA	340	300	115	1,150	700	500	300	580	400	350
Local Agent and Office Cost	NA	NA	250	250		700	1,800	400	700	250	250
<b>General:</b>											
Shelf Companies available	No	Yes	Yes	Yes	No	Yes	No	No	Yes	Yes	Yes
Time to incorporate	1 day	7 days	2 days	3 days	10 days	5 days	21 days	5 days	10 days	5 days	1 day

(1) Flat tax of RM20K or 3% of net profit (but nil for Investment Holding Co.).

(2) Since 30th Jan 2006, par value & authorised share capital structure have been abolished for Singapore.